

Quantitative Partners, Inc.

Model Finance Sector Portfolio - Current Positions

Symbol	Issue	Erlanger Financial Group	Entry Date	Shares	Entry Price	Initial \$ Amount	7/2/2021	\$ Amount	Position Profit/Loss	% Change	Days Out
Long Ideas											
ERIE	ERIE INDEMNITY CO	Property and Casualty Insurance	03/01/21	590	248.35	146,526.50	192.11	113,344.90	(33,181.60)	(22.65%)	123
AFL	AFLAC INC	Life and Health Insurance	03/30/21	2,820	51.83	146,160.60	54.15	152,703.00	6,542.40	4.48%	94
MET	METLIFE INC	Life and Health Insurance	03/30/21	2,375	61.44	145,920.00	60.42	143,497.50	(2,422.50)	(1.66%)	94
HBAN	HUNTINGTON BANCSHARE	Regional Banks	04/27/21	9,605	15.20	145,996.00	14.35	137,831.75	(8,164.25)	(5.59%)	66
BPOP	POPULAR INC	Regional Banks	05/17/21	1,835	81.83	150,158.05	75.51	138,560.85	(11,597.20)	(7.72%)	46
BRO	BROWN & BROWN INC	Insurance Brokers	05/17/21	2,875	52.23	150,161.25	53.67	154,301.25	4,140.00	2.76%	46
CINF	CINCINNATI FINANCIAL CO	Property and Casualty Insurance	05/17/21	1,250	120.20	150,250.00	117.84	147,300.00	(2,950.00)	(1.96%)	46
AJG	GALLAGHER(ARTHUR J.)&	Insurance Brokers	05/24/21	1,035	145.09	150,168.15	140.30	145,210.50	(4,957.65)	(3.30%)	39
BAC	BANK OF AMERICA CORPO	Other Diversified Financial Servic	06/01/21	3,590	42.92	154,082.80	41.15	147,728.50	(6,354.30)	(4.12%)	31
LTC	LTC PROPERTIES INC	Specialized REITs	06/01/21	3,840	40.14	154,137.60	38.35	147,264.00	(6,873.60)	(4.46%)	31
CNO	CNO FINANCIAL GROUP INC	Life and Health Insurance	06/21/21	6,625	23.26	154,097.50	23.74	157,277.50	3,180.00	2.06%	11
JEF	JEFFERIES FINANCIAL GRO	Multi-Sector Holdings	06/21/21	5,125	30.04	153,955.00	33.70	172,712.50	18,757.50	12.18%	11
BXS	BANCORPSOUTH BANK	Asset Management/Custody Bar	07/02/21	5,475	28.15	154,121.25	28.15	154,121.25	0.00	0.00%	0

Short Ideas (Profit/Loss and % Change are shown as an actual short position - not change of stock price)

Trading Analysis	# of Issues	% Winners/Losers
Current Stocks in Portfolio	13	
Current Winners	4	30.8%
Current Even	1	7.7%
Current Losers	8	61.5%
Closed Positions	1515	
Closed Winning Trades	939	62.0%
Closed Losing Trades	576	38.0%
Total Issues - Closed/Open	1528	
Total Winning Trades	943	61.7%
Total Even Trades	1	0.1%
Total Losing Trades	584	38.2%
Average Days Outstanding Closed Trades	48.3	

Profit and Loss Analysis	Model Finance Portfolio	S&P 500	DJUSFN
Position Profit/Loss	(43,881.20)		
Cash Position	37.4%	1,140,387.46	
Current Portfolio Value		3,052,240.96	
Profit/Loss for the week	0.34%	1.44%	0.59%
Profit/Loss YTD	6.76%	15.87%	21.88%
Profit/Loss '04	(5.23%)	8.99%	10.44%
Profit/Loss '05	2.44%	3.00%	3.55%
Profit/Loss '06	(1.13%)	13.62%	16.27%
Profit/Loss '07	4.10%	3.53%	(20.03%)
Profit/Loss '08	(7.74%)	(38.49%)	(52.23%)
Profit/Loss '09	40.51%	23.45%	14.25%
Profit/Loss '10	6.89%	12.78%	10.94%
Profit/Loss '11	1.01%	(0.00%)	(14.62%)
Profit/Loss '12	21.10%	13.41%	23.94%
Profit/Loss '13	20.22%	29.60%	31.52%
Profit/Loss '14	9.31%	11.39%	12.27%
Profit/Loss '15	(0.57%)	(0.73%)	(2.05%)
Profit/Loss '16	14.10%	9.54%	14.56%
Profit/Loss '17	9.58%	19.42%	17.44%
Profit/Loss '18	(11.12%)	(6.24%)	(11.00%)
Profit/Loss '19	21.98%	28.88%	29.38%
Profit/Loss '20	(4.22%)	16.26%	(2.99%)
Profit/Loss since Inception (12/03)	205.22%	310.53%	88.91%

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Model Finance Sector Portfolio - Closed Positions

Symbol	Issue	Erlanger Financial Group	Entry Date	Shares	Entry Price	Initial \$ Amount	Closed Out Price	\$ Amount	Position Profit/Loss	% Change	Removal Date	Days Out
SBNY	SIGNATURE BANK	Regional Banks	01/19/21	915	155.32	142,117.80	164.12	134,065.80	(8,052.00)	(5.67%)	01/25/21	6
TFC	TRUIST FINANCIAL	Regional Banks	01/19/21	2,725	52.15	142,108.75	51.05	145,106.25	2,997.50	2.11%	01/25/21	6
AON	AON PLC (IE)	Insurance Brokers	12/21/20	680	209.15	142,222.00	226.55	154,054.00	11,832.00	8.32%	02/10/21	51
RF	REGIONS FINANCIAL	Regional Banks	02/01/21	8,200	17.32	142,024.00	19.48	159,736.00	17,712.00	12.47%	02/10/21	9
JLL	JONES LANG LASALLE	Real Estate Services	12/21/20	970	146.65	142,250.50	154.86	150,214.20	7,963.70	5.60%	02/16/21	57
RMAX	RE/MAX HOLDINGS	Real Estate Services	01/25/21	3,575	39.72	141,999.00	39.34	140,640.50	(1,358.50)	(0.96%)	02/16/21	22
OHI	OMEGA HEALTHCARE	Specialized REITs	02/01/21	3,825	37.13	142,022.25	36.82	140,836.50	(1,185.75)	(0.83%)	02/16/21	15
TRV	TRAVELERS COMP	Property and Casualty In	12/28/20	1,020	139.19	141,973.80	150.39	153,397.80	11,424.00	8.05%	03/01/21	63
SBCF	SEACOAST BANKING	Regional Banks	01/25/21	4,275	33.20	141,930.00	36.90	157,747.50	15,817.50	11.14%	03/01/21	35
CINF	CINCINNATI FINANCIAL	Property and Casualty In	02/01/21	1,625	87.41	142,041.25	101.16	164,385.00	22,343.75	15.73%	03/01/21	28
GS	GOLDMAN SACHS	Investment Banking/Brol	02/23/21	450	317.75	142,987.50	345.99	130,279.50	(12,708.00)	(8.89%)	03/15/21	20
JPM	JPMORGAN CHASE	Other Div Financial Serv	02/23/21	945	150.89	142,591.05	155.37	138,357.45	(4,233.60)	(2.97%)	03/15/21	20
AIZ	ASSURANT INC	Multi-Line Insurance	03/09/21	1,075	136.09	146,296.75	140.75	151,306.25	5,009.50	3.42%	03/22/21	13
CME	CME GROUP INC	Specialized Finance	03/22/21	735	199.35	146,522.25	204.94	142,413.60	(4,108.65)	(2.80%)	03/30/21	8
SIGI	SELECTIVE INSURANCE	Property and Casualty In	01/25/21	2,085	68.15	142,092.75	73.85	153,977.25	11,884.50	8.36%	04/05/21	70
CUZ	COUSINS PROPERTY	Diversified REITs	03/09/21	4,145	35.26	146,152.70	35.31	146,359.95	207.25	0.14%	04/13/21	35
MCO	MOODYS CORP	Specialized Finance	12/28/20	515	277.97	143,154.55	320.72	165,170.80	22,016.25	15.38%	04/19/21	112
CONE	CYRUSONE INC	Real Estate REIT	03/01/21	2,245	65.16	146,284.20	73.64	165,321.80	19,037.60	13.01%	04/19/21	49
LAZ	LAZARD LTD	Investment Banking Brol	03/09/21	3,545	41.17	145,947.65	46.32	164,204.40	18,256.75	12.51%	04/19/21	41
WLTW	WILLIS TOWERS WATSON	Insurance Brokers	03/22/21	660	220.80	145,728.00	238.01	157,086.60	11,358.60	7.79%	04/19/21	28
CINF	CINCINNATI FINANCIAL	Property and Casualty In	03/30/21	1,390	105.08	146,061.20	107.22	149,035.80	2,974.60	2.04%	04/19/21	20
JEF	JEFFERIES FINANCIAL	Multi-Sector Holdings	04/05/21	4,815	30.34	146,087.10	32.71	157,498.65	11,411.55	7.81%	04/19/21	14
MPW	MEDICAL PROPERTY TRUST	Specialized REITs	03/22/21	6,825	21.40	146,055.00	22.46	153,289.50	7,234.50	4.95%	04/27/21	36
RDN	RADIAN GROUP INC	Thrifits Mortgage	03/30/21	6,360	22.96	146,025.60	24.94	158,618.40	12,592.80	8.62%	04/27/21	28
BRO	BROWN & BROWN	Insurance Brokers	04/13/21	3,010	48.47	145,894.70	51.87	156,128.70	10,234.00	7.01%	04/27/21	14
AON	AON PLC (IE)	Insurance Brokers	03/01/21	630	232.51	146,481.30	252.46	159,049.80	12,568.50	8.58%	05/03/21	63
FBP	FIRST BANCORP PLUS	Regional Banks	03/30/21	13,130	11.12	146,005.60	12.54	164,650.20	18,644.60	12.77%	05/03/21	34
GTY	GETTY REALTY CO	Retail REITs	04/13/21	4,840	30.16	145,974.40	31.81	153,960.40	7,986.00	5.47%	05/03/21	20
HLI	HOULIHAN LOKEY	Investment Banking Brol	03/30/21	2,170	67.26	145,954.20	74.17	160,948.90	14,994.70	10.27%	05/17/21	48
INFO	IHS MARKIT LTD	Other Diversified Fin Ser	04/13/21	1,420	102.71	145,848.20	103.71	147,268.20	1,420.00	0.97%	05/17/21	34
DEA	EASTERLY GOVERNMENT	Real Estate Development	03/01/21	6,730	21.69	145,973.70	21.46	144,425.80	(1,547.90)	(1.06%)	06/07/21	98
PLD	PROLOGIS INC	Industrial REITs	05/17/21	1,315	114.19	150,159.85	122.68	161,324.20	11,164.35	7.43%	06/07/21	21
TCBI	TEXAS CAPITAL BANK	Regional Banks	04/13/21	2,245	65.05	146,037.25	66.01	148,192.45	2,155.20	1.48%	06/14/21	62
MTB	M & T BANK CORP	Regional Banks	04/27/21	930	156.78	145,805.40	152.56	141,880.80	(3,924.60)	(2.69%)	06/14/21	48
MS	MORGAN STANLEY	Investment Banking/Brol	06/07/21	1,650	93.21	153,796.50	85.94	165,792.00	11,995.50	7.80%	06/21/21	14
HMN	HORACE MANN EDWARDS	Multi-line Insurance	05/17/21	3,815	39.35	150,120.25	37.33	142,413.95	(7,706.30)	(5.13%)	06/28/21	42
KRNY	KEARNY FINANCIAL	Thrifits/Mortgage	06/01/21	11,750	13.11	154,042.50	12.20	143,350.00	(10,692.50)	(6.94%)	06/28/21	27

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Model Finance Sector Portfolio - Weekly Review

Date	Cash	Holdings	Value of Portfolio	Weekly % Gain/ Loss	YTD % Gain/ Loss	Inception % Gain/ Loss	\$SPX	Weekly % Gain/ Loss	YTD % Gain/ Loss	Inception % Gain/ Loss	\$DJUSFN	Weekly % Gain/ Loss	YTD % Gain/ Loss	Inception % Gain/ Loss
12/31/20	2,278,801.91	580,233.50	2,859,035.41	0.22%	(4.22%)	185.90%	3,756.07	0.55%	16.26%	254.29%	660.30	1.35%	(2.99%)	54.99%
01/04/21	2,278,801.91	565,897.10	2,844,699.01	(0.50%)	(0.50%)	184.47%	3,700.27	(1.49%)	(1.49%)	249.02%	648.84	(1.74%)	(1.74%)	52.30%
01/11/21	2,278,801.91	565,641.25	2,844,443.16	(0.01%)	(0.51%)	184.44%	3,799.61	2.68%	1.16%	258.39%	675.01	4.03%	2.23%	58.45%
01/19/21	1,994,575.36	856,738.60	2,851,313.96	0.24%	(0.27%)	185.13%	3,798.91	(0.02%)	1.14%	258.33%	674.44	(0.08%)	2.14%	58.31%
01/25/21	1,847,725.66	1,008,361.50	2,856,087.16	0.17%	(0.10%)	185.61%	3,855.36	1.49%	2.64%	263.65%	664.87	(1.42%)	0.69%	56.07%
02/01/21	1,421,638.16	1,394,574.60	2,816,212.76	(1.40%)	(1.50%)	181.62%	3,773.86	(2.11%)	0.47%	255.96%	653.15	(1.76%)	(1.08%)	53.31%
02/10/21	1,735,428.16	1,149,941.30	2,885,369.46	2.46%	0.92%	188.54%	3,909.88	3.60%	4.09%	268.79%	689.53	5.57%	4.43%	61.85%
02/16/21	2,167,119.36	726,935.45	2,894,054.81	0.30%	1.22%	189.41%	3,932.59	0.58%	4.70%	270.94%	700.13	1.54%	6.03%	64.34%
02/22/21	2,167,119.36	747,583.50	2,914,702.86	0.71%	1.95%	191.47%	3,876.50	(1.43%)	3.21%	265.65%	709.97	1.41%	7.52%	66.65%
03/01/21	1,771,805.41	1,157,429.40	2,929,234.81	0.50%	2.46%	192.92%	3,901.82	0.65%	3.88%	268.03%	719.99	1.41%	9.04%	69.00%
03/08/21	1,771,805.41	1,151,021.15	2,922,826.56	(0.22%)	2.23%	192.28%	3,821.35	(2.06%)	1.74%	260.44%	732.39	1.72%	10.92%	71.91%
03/15/21	1,602,045.26	1,350,451.95	2,952,497.21	1.02%	3.27%	195.25%	3,968.94	3.86%	5.67%	274.36%	750.45	2.47%	13.65%	76.15%
03/22/21	1,315,046.26	1,606,738.05	2,921,784.31	(1.04%)	2.19%	192.18%	3,940.59	(0.71%)	4.91%	271.69%	729.67	(2.77%)	10.51%	71.28%
03/30/21	581,332.66	2,357,012.50	2,938,345.16	0.57%	2.77%	193.83%	3,958.55	0.46%	5.39%	273.38%	742.79	1.80%	12.49%	74.36%
04/05/21	589,222.81	2,383,815.05	2,973,037.86	1.18%	3.99%	197.30%	4,077.91	3.02%	8.57%	284.64%	753.66	1.46%	14.14%	76.91%
04/13/21	151,828.21	2,830,088.65	2,981,916.86	0.30%	4.30%	198.19%	4,141.59	1.56%	10.26%	290.65%	760.28	0.88%	15.14%	78.46%
04/19/21	1,110,146.26	1,926,985.90	3,037,132.16	1.85%	6.23%	203.71%	4,163.26	0.52%	10.84%	292.69%	769.62	1.23%	16.56%	80.65%
04/27/21	1,286,381.46	1,779,278.40	3,065,659.86	0.94%	7.23%	206.57%	4,186.72	0.56%	11.47%	294.91%	783.36	1.79%	18.64%	83.88%
05/03/21	1,764,041.86	1,324,894.85	3,088,936.71	0.76%	8.04%	208.89%	4,192.66	0.14%	11.62%	295.47%	791.45	1.03%	19.86%	85.78%
05/10/21	1,764,041.86	1,338,170.25	3,102,212.11	0.43%	8.51%	210.22%	4,188.43	(0.10%)	11.51%	295.07%	805.88	1.82%	22.05%	89.16%
05/17/21	1,321,409.56	1,786,832.90	3,108,242.46	0.19%	8.72%	210.82%	4,163.29	(0.60%)	10.84%	292.70%	806.03	0.02%	22.07%	89.20%
05/24/21	1,171,241.41	1,928,968.60	3,100,210.01	(0.26%)	8.44%	210.02%	4,197.05	0.81%	11.74%	295.88%	807.47	0.18%	22.29%	89.54%
06/01/21	708,978.51	2,418,234.80	3,127,213.31	0.87%	9.38%	212.72%	4,202.04	0.12%	11.87%	296.35%	816.48	1.12%	23.65%	91.65%
06/07/21	860,932.01	2,252,627.65	3,113,559.66	(0.44%)	8.90%	211.36%	4,226.52	0.58%	12.53%	298.66%	819.90	0.42%	24.17%	92.46%
06/14/21	1,151,005.26	1,903,993.15	3,054,998.41	(1.88%)	6.85%	205.50%	4,255.15	0.68%	13.29%	301.36%	808.32	(1.41%)	22.42%	89.74%
06/21/21	1,008,744.76	2,002,763.40	3,011,508.16	(1.42%)	5.33%	201.15%	4,224.79	(0.71%)	12.48%	298.50%	791.33	(2.10%)	19.84%	85.75%
06/28/21	1,294,508.71	1,747,334.65	3,041,843.36	1.01%	6.39%	204.18%	4,290.61	1.56%	14.23%	304.71%	800.04	1.10%	21.16%	87.79%
07/02/21	1,140,387.46	1,911,853.50	3,052,240.96	0.34%	6.76%	205.22%	4,352.34	1.44%	15.87%	310.53%	804.80	0.59%	21.88%	88.91%